

**MORUPULE CENTRAL POWER STATION EXPANSION
PROJECT LOAN (AUTHORIZATION) ACT, 1986**

No. 9



of 1986

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan Charged upon Consolidated Fund
5. Powers of Minister in connection with loan

An Act to authorize the raising by Government of a loan from the Overseas Co-operation Fund, Japan

Date of Assent: 5.5.86

Date of Commencement: 9.5.86

ENACTED by the Parliament of Botswana.

- | | |
|---|--|
| <p>1. This Act may be cited as the Morupule Central Power Station Expansion Project Loan (Authorization) Act, 1986.</p> | <p>Short title</p> |
| <p>2. The Minister may raise a loan (hereinafter referred to as "the loan") from the Overseas Economic Co-operation Fund, Japan, (in this Act referred to as the "Fund") subject to such terms and conditions as may be agreed between him and the Fund, a sum not exceeding in the aggregate the equivalent of Y2 100 000 000 (Two Billion one hundred million Japanese Yen) for the purpose of implementing the Morupule Power Station Expansion Project.</p> | <p>Author-
ization
to raise
loan</p> |
| <p>3 The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund.</p> | <p>Loan to be
paid into the
Development
Fund</p> |
| <p>4 All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.</p> | <p>Loan
charged
upon
Consolidated
Fund</p> |

**Powers of
Minister in
connection
with loan**

5 The Minister is hereby empowered to sign on behalf of the Government or to authorize any public officer so to sign any agreements embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.

PASSED by the National Assembly this 17th day of April, 1986.

C.G. MOKOBI,
Clerk of the National Assembly.